

Ways to Prevent Office Buildings from Getting Obsolete: A Decision-Tree Approach



Office buildings are one of the major assets of companies enabling them to maintain their competitive advantage. Successful and effective facility management of corporate assets means highly efficient personnel, which translates into minimum cost and maximum profit. Preventing office buildings from getting obsolete, adaptability to change and emerging technologies protects organizations from foreseeable and excessive costs. Facilities are the infrastructure that support people in realizing their goals and require ongoing management if they are to remain aligned with their intended and primary support function. All of these facts demonstrate the indisputably important role that facilities play in corporate success. Thus, in this book, the problems that corporate buildings encounter in time and solutions for these problems are analyzed through numerous cases and systematized under certain categories. Afterward, a decision-tree that is integrated on a timeline is proposed based on the previously formed categories. This study is expected to be a useful aid for corporate managers who are aware of the unique status of their corporate real estate and are willing to take one step further to inquire about their various alternatives and find the most appropriate option to preserve the value of their assets.

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